Lawyers Title Insurance & Trust Company CAPITAL AND SURPLUS \$9,500,000

160 Broadway, New York

Title Department & Trust and Banking Depart Brooklyn Branch, 188 Montague Street.

RECEIVES DEPOSITS subject to check or on certificate, allowing interest thereon.

LENDS ON APPROVED STOCKS and Corporation Bonds as Collateral. ACTS AS TRUSTEE, Guardian, Executor, Administrator, Assignee or Receiver, Transfer Agent or Registrar of Stocks of Corporations. Takes Charge of Personal

Securities.

EDWIN W. COGGESHALL, President and General Manager.
LOUIS V. BRIGHT.
THORWALD STALLENEOUT, Vice-Presidents.
ARCHIBALD FORDES, Treasurer.
DAVID B. OGDEN, Counsel.

PREDERICK D, REED, Asst. Secretary.
FREDERICK D, REED, Asst. Secretaries

GEO. F. BUTTERWORTH, DUMONT CLARKE, EDWIN W. COGGESHALL

KNICKERB

NOTICE

The Directors of this Company have authorized the anticipation of the fourth and fifth instalments, due December 26th, 1988, and February 26th, 1909, respectively, on Certificates of Deposit Issued under the Plan for Resumption of Business. The amount of such instalments will be credited on August 20th, 1908, to the drawing accounts of Certificate holders of record, without further action on their part. Transfer books will close Monday, August 17, 1908, at 3 P. M., and will'reopen Friday, August 21, 1908, at 10 A. M.

Philadelphia, August 24, 1908.

GIRARD TRUST COMPANY

Has removed to its new building on the northwest corner of Broad and Chestnut Streets.

37-43 WALL STREET, NEW YORK

COLONIAL BRANCH: 222 Broadway, New York.

LONDON OFFICE: 95 Gresham St., London, E. C.

Issues Interest-bearing certificates of deposit.

Receives deposits subject to check.

Company

38 NASSAU STREET.

NEW YORK

Executor, Trustee, Guardian. MORTON Trust (Executor, Trustee, Guardian. Interest Allowed on Deposits.

> Travellers Leiters of Credit Foreign Drafts.



135 Broadway, New York City Capital & Surplus \$2,000,000 OFFICERS

WM. H. NICHOLS - - Vice-President HOWARD BAYNE - Vice-Pres. and Treas. LANGLEY W. WIGGIN - - Secretary EDWIN B. POTTS - - Ass't Secretary PARK TERRELL - - Mgr. Bond Dept.
DAVID S. MILLS - - Trust Officer OF ANY SINGLE INTEREST

Bowling Green Trust Co.

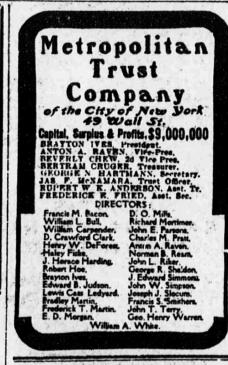
26 BROADWAY, NEW YORK

EDWIN GOULD President WILLIAM H. TAYLOR Ist V .- Pros's CHAS. P. ARMSTRONG 24 V .- Pres's

JOHN A. HILTON 3d V .- Pres't& Treas. WILLIAM M. LAWS......Speretary DIRECTORS

Charles P. Armstrong.
Frank Brainard.
Jarry Bronner,
Frankin O. Brown.
Robert C. Clowry.
Fdmund C. Converne.
Fm. Neison Cromwoli
F. C. Costello.
Grenville M. Dodgs.
A. Goepel.
George J. Gould.
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George J. Gould. George J. Gould. Edwin Gould.





WE WILL BUY

Alleghany Valley 7s, 1910. Atlanta & Charlotte Extended 41/2s. Baltimore & Potomac 6s.
Chicago & No. West Underlyings.
Chic., Mil. & St. Paul Underlyings.
Chic., R. I. & Pac. Chocraws and Equip-

ments. Dayton & Michigan 5s. Dayton & Michigan 5s.
Denver Tramway &s.
Pairmont Coal Company 5s 1909
Georgia Railway & Banking &s.
Galveston, Harrisburg & San Antonio 6s.
Lehigh & Wilkesbarre Coal 41/s.
Louisville & New Albany & Chicago 6s.
Philadelphia & Reading &s and 7s.
So. Pac. of Ariz. & Cal. 8s.
T. C. 1. De Bardeleben 6s.
Short Time Bonds & Equipments.

A. A. LISMAN & CO.

25 BROAD STREET.

BANKERS TRUST

CAPITAL, \$1,000,000. SURPLUS & UNDIVIDED PROFITS, \$1.178.000 EDGAR L. MARSTON,
Blair & Co., Bankers, N. T.
GEORGE W. PERKINS,
J. P. Morgan & Co., Bankers, M. Y.
WILLIAM H. PORTER,
Pres. Chemical National Bank, M. T.
BANIEL G. REID,
Vice-Pres. Liberty National Bank, M. Y.
EDWARD F. SWINNEY,
Pres. Pirst National Bank, Kanass City,
JOHN F. THOMPSON,
Vice-President, N. Y.
GILBERT G. THORNE,
Vice-President, N. T.
EDWARD TOWNSEND,
Pres. Importers & Traders' Nat. Bank, M. T.
ALBERT H. WIGGIN,
Vice-Pres. Chase National Bank, M. T.
ARMUEL WOOLVERTON.

STEPHEN BAMER,
Pres. Bank of the Manhattan Co., N. Y.
SAMUEL G. HAYNE,
Pres. Seablerd National Bank, N. Y.
EDWIN M. BULKLEY,
Spenor Treak & O., Sankers, N. Y.
JAMES G. CANNON,
Vlos-Pres. Fourth National Bank, N. Y.
EDMIUND C. CONVERSE,
President, N. Y.
President, N. Y.

President N. T.
HENRY P. DAVISON,
Vice-Pres. First National Bank, N. T.
VALTER E. FREW.

ce-Pres. Corn Exchange Bank, N. Y. EDERROK T. HASKELL ce-Pres. Illinois Trust & Savings Bank, Chicago.

A. BARTON HEPBURN.
President Chase National Bank, N. Y.
TROMAS W. LAMONT.

GATES W. McGARRAH, President Mechanics Natio Particular attention is called to the personnel, character and strength of this Company's directorate.

INTEREST IS ALLOWED UPON DEPOSITS.

E. C. CONVERSE, President J. F. THOMPSON, V.P. T.W. LAMONT, V.P. B. STRONG Jr. Secy D. E. POMEROY, Treas. H.W. DONOVAN, Asst. Treas. F. N. B. CLOSE; Asst. Sec'y.

Will Buy:

Phenix Ins. Co., Brooklyn.
Houston (Tex.) Water 1st 6s, 1944
Richmond Pass. Power Con. 5s
Albany & Hudson RR. 5s, 1943
Park & Tilford deb. 6s
Acker, Merrall & Condit 6s
A. D. Teleg. of New Jersey
American Stogle Com. and Pref.
N. Y. & East River Gas 1st 5s
International Paper 6s, 1918
Old Dominion Steamship 6s
Ontario & Western RR. 1st 4s Ontario & Western RR. 1st 4s Citizens' Steamboat 6s, 1919 Childs' (Restaurant) Common Gold & Stock Telegraph United Bank No!e Przi. Gorbam Mig. Co. Pref. Slots iron & Steel 1st 6s American Malting 1st 6s American Ice Co. Coll. Trust 6s Am. Pipe & coundry 1st 6s Duluth Edison Co. Pret. American Thread 1st 4s

Will Sell:

U. S. Industrial Alcohol Pret. Gt. North. Ry., Canada, 1st 4s Internat. Silver deb. 6s, 1932 Otis Elevator Common Childs' (Restaurant) Common St. Lawrence Securities Co. 4s South Porto Rico Sugar Com. Am. Gas & Electric Com. Mercantile Nat. Bank (N. Y. C.) 424 St., Man. & St. Nic. Av. 1st 6a Am. Exchange Nat. Bank (N. Y. C.) Carbon Stee! 1st Pref. Havana Tobacco 5s, 1922 Southern Railway Notes Borden's Milk, Com. & Pref. Bethlehem Steel 5s, 1926 National Licorice Com. & Pret. Union Typewriter Com.
Pillsbury-Washburn Pref.
Safety Car Heating & Lighting
Birmingham Ry. Lt. & Power 4/40

TOBEY & KIRK

Phones: 4294-5-6-7-8-9 Broad

PROPOSALS.

PROPOSALS FOR COT COVERS—Depot Quartermaster's Odice, 39 Whitehall Street, New York City, August 21, 1908.—Sealed proposals, in triplicate, subject to the usual conditions, will be received here until 10 o'clock P. M. September 3, 1908, and then opened, for furnishing and delivering at either the New York, Pailadelphia, Calcago or St. Louis depots: 10,000 Cot Covers, subject to increase or decrease in quantities of from 20 per cent. to 50 per cent. If desired by this department. The right is reserved to reject or accept any or all proposals or any part thereof. Preference will be given to articles of domestic production or manufacture. Standard samples can be seen and specifications, blanks for proposals and full information will be furnished upon application at this office. Envelopes containing proposals to be endorsed "Proposals for Cot Covers, to be epened September 8, 1908." Col. WM. S. PATTEN, Depot Quartermaster.

Office of the Department of Parks, Arsenal Building, Fifth avenue and Sixty-fourth street, Borough of Manhattan, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the Park Board at the above office of the Department of Parks until 3 o'clock P. M. on

THURSDAY, SEPTEMBER 3, 1905.

Borough of Manhattan.

Por all labor and materials required for painting the cast and wrought iron fences inclosing Stuyesant Park. By and Park and the grass plots in Park avenue, from Thirty-fourth street to Portieth street, and from Fifty-sixth street to Ninety-sixth street, Borough of Manhattan.

For full particulars see City Record.

HENRY SMITH,

President;

JOSEPH I. BERRY.
MICHAEL J. KENNEDY.
Commissioners of Parks. Dated August 21, 1908.

Office of the Department of Parks, Arsenal Building, Fifth Avenue and Sixty-fourth street, Borough of Mashattan, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the Park Board at the above office of the Department of Parks until 3 o clock P. M. on THURSDAY, SEPTEMBER 3, 1968.

Borough of Mashattan.

For furnishing, delivering and laying water mains and appurtenances in the Ramble and in the vicinity of Fifth avenue, between Sixty-sixth and Sixty-nisth streets, all in Central Park, in the Borough of Mashattan, the City of New York.

For full particular see City Record.

HENRY SMITH.

JOSEPH I. BERRY,

MICHAEL J. KENNEDY,

Commissioners of Parks.

Dated August 21, 1908.

Office of the Department of Parks, Arsenal Building. Fifth avenue and Sixty-fourth street, Borough of Manhattan, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the Park Board at the above office of the Department of Parks until 8 o'clock P. M. on THURSDAY, SEPTEMBER 3, 1968.

Borough of Manhattan.

For furnishing and delivering 7,000 cubic yards of lica Hook gravel or gravel of equal quality.

For full particulars see City Hecord.

HENRY SMITH,

President;

JOSEPH I. BERRY MICHAEL J. KENNEDY.
Commissioners of Parks.

CONSTRUCTION OF PUBLIC BUILDINGS, Fort Hancock, N. J., August 24, 1908.—Sealed proposals for construction, plumbing, heating and electric wiring of one double set of N. C. O. quarters and two double sets of Firemen's quarters at Fort. Hancock, N. J., will be received at this office until 2 P. M. September 23, 1908, and then opened. Information furnished on application. U. S. reserves right to reject any or all proposals. Envelopes containing proposals about the indorsed "Proposals for construction of mublic buildings," addressed M. N. FALLS, Captain, Constructing Q. M.

DEPARTMENT OF DCCKS AND FERRIES.
Scaled estimates for laying esphalt pavement on decks of piers and for laying asphalt, grenite block or iron slag block pavement on marginal street (Contract 1178) will be received by the Commissioner of Docks at Pier "A," Battery Place, until 12 o'clock moon, September 3, 1968.

(For particulars see City, Record.)

DEPARTMENT OF DOCKS AND FERRIES.
Scaled estimates for repairing asphalt pavement, contract No. 1136, will be received by the Commissioner of Docks at Pier "A," Battery Place, until 12 o'clock noon on August 27, 1908. For particulars see the City Record.

No Extra Charge for It. Advertisements for THE SUN and THE EVENING SUN may be left at any American District Messenger office in the city

FORECLOSURE SALES

NOTICE OF SALE.

WHEREAS, in and by a morigage or deed of trust, dated February 15th, 1886, made by THE IDENISON CITY WATER COMPANY to the undersigned THE FARMERS' LOAN AND TRUST COMPANY, as Trustee, to secure an issue of bonds aggregating Two hundred thousand dollars (2200, 000) of principal, it was among other things provided that if default should be made in the payment of the interest on any of sald bonds, or in the payment of the interest on any of sald bonds, or in the payment of the interest on any of sald bonds, or in the payment of the amounts due the sinking fund provided for in sald morigage or deed of trust, and should either of the same remain unpaid and in arrear for the space of three months, and if, upon a written demand for the payment of the said principal or interest or amounts due the sinking fund, as the case might be, so in default, made of the said The Denison City Water Company, by any bondholder, the same should be lawful for the undersigned, as such Trustee, or its successors, on proper indemnification being made against the costs and expenses likely to be incurred, and upon the written request of the bondholders of at least a majority of the sald bondwichen owing and outstanding so to do, to sell and dispose of all and singular the property by and morigage or deed of trust granted or intended so to be, including all the estates, property and rights, contracts, equities and privileges of every kind and description in and by said mortgage or deed of trust conveyed, and all benefit and equity of redemption of the said The Denison City Water Company and its successors and assigns, and all persons claiming under them, in and to the same, at public auction, to the highest bidder; the sale to be held in the City of New York or in the City of Denison, at the discretion of the undersigned, as such Trustee, afternotice of the time and place under the said power to make such sale, and the said Theoleman, and the said bonds then and now owning and outstanding so to do.

NOW, therefore, notice is

of Iron Ore Creek and about or near the corporate innes of the City of Denison in the S. Wiy direction from sald corporate lines, and being part of the P. C. Martin Survey, and more particularly described by metes and bounds, as follows, in Field Notes of what is known as the Survey of the Water Reserve, and set forth as follows, to wit. Beginning at a bois d'are stake on the S. W. corner of Block 4 (four, Subdivision L. thence N. 280 feet to a bois d'are stake in the C. thence W. boundary of Block B. Subdivision K. thence W. 26° S. N. 738 feet to a bois d'are stake in the centre of Subdivision K. Ton feet to a bois d'are stake in the C. S. W. 758 feet to a bois d'are stake in the S. E. corner of Block 2, Subdivision J. thence N. 46° W. 289 feet to a bois d'are stake in the S. E. corner of Block 2, Subdivision J. thence N. M. corner of Block 2, Subdivision J. thence N. M. corner of Block 2, Subdivision J. thence N. 46° W. 289 feet to a bois d'are stake in the N. W. corner of Block 2, Subdivision J. thence N. 280 feet and 50 four of a bois d'are stake in the S. E. corner of Block 3 (Subdivision B. thence W. 28° N. 39° feet and 50 four to a bois d'are stake 100 feet W. 50 flock 1 Subdivision G; thence W. across a 40 foot Road to a bois d'are stake in the E. boundary of Block 2, Subdivision H. thence W. 31° 13° N. 788 feet to a bois d'are stake in the S. boundary of Block 2, Subdivision H. thence W. 30° 100 feet to a bois d'are stake in the N. W. corner of Block 2, Subdivision B; thence W. across a 40 foot Moad to the S. E. corner of Block 4. Subdivision B; thence N. 30° feet to a bois d'are stake in the N. W. corner of Hock 4. Subdivision B; thence N. 30° feet to a bois d'are stake in the N. W. corner of Block 4. Subdivision B; thence N. 30° feet to a bois d'are stake in the N. boundary of Block 4. Subdivision G; thence S. 130° feet to a bois d'are stake; thence S. 30° feet to a bois d'are stake; thence S. 30° feet to a bois d'are stake; thence S. 30° feet to a bois d'are stake; thence S. 30° feet to a bois d'are

Appurtenances."
Dated August 24th, 1908.
THE FARMERS' LOAN AND TRUST COMPANY,
Trustee. By T. J. BARNETT. Vice President. TURNER, ROLSTON & HORAN,

William Street,
New York, N. Y.
H. O. HEAD, Sacrman, Texas,
Attorneys for the Truster.

WANTED FOR U. S. AHMY—Able hodied, im-married men, between ages of 18 and 25; citizens of United States, of good character and temperate habits, who can speak, read and write English U. S. Government furnishes rations, uniforms. U. S. Government furnishes rations, uniforms, transportation, medical attendance, everything. Good pay. Retirement after thirty years with taree-quarters pay. For information apply to Recruiting Officer, 23 Third Av., 202 Third Av., 203 Third Av., 203 Third Av., 203 Third Av., 204 St. 117 Delancey St., 748 Sixth Av., 147 Park Row, 70 Cortlandt St., 204 Eighth Av., 2306 Eighth Av., New York; 203 Fulton St., 269 Broadway, 471 Fifth Av., Brooklyn; 47 Montgomery St., Jersey City; 20 Hudson Pl., Hoboken, R. J.

\$17,000,000

Atchison, Topeka & Santa Fe Railway Company

TRANSCONTINENTAL SHORT LINE FIRST MORTGAGE FOUR PER CENT. FIFTY-YEAR GOLD BONDS

Bonds are dated July 1st, 1908; interest payable January 1st and July 1st, in each year, and are redeemable at 110 on any interest date on 3 months notice.

Bonds will be in coupon form of \$1,000 each or in registered form of \$1,000 or multiple thereof. Coupon and registered bonds interchangeable.

Attention is called to the accompanying letter of Mr. Edward P. Ripley, President of the Atchison Company, giving particulars in regard to the Bonds and the property covered by the Mortgage as proposed.

We will receive applications for the above mentioned Bonds at the price of 941 and interest, payable in instalments at our offices, as follows:

On application, September 3d, 1908 \$50 per \$1,000 Bond 895 " 1,000

and accrued interest

The application list will be opened at 10 a.m. on August 27th, 1908, and will be closed at or before 3 p. m. the same day.

We reserve to ourselves the absolute right-in our discretion to close the application list at any time without notice and to reject any or all applications and also to allot smaller amounts than applied for. All applications should be made on forms which may be obtained at our office, and must be accompanied

by a deposit of \$50 per \$1,000 Bond. If no allotment is made, the deposit will be returned in full, and if only a portion of the amount applied for be allotted, the balance of the deposit will be appropriated towards the amount due on September 3rd, 19) ly li any further balance remains, such balance will be returned. In case of failure to pay the balance of the subscription when due, all right in any previous payment will vest in us absolutely without accountability therefor.

Temporary receipts will be issued pending delivery of the definitive Bonds.

Applications will also be received by Messrs. J. S. Morgan & Co., London, and by Messrs. Kidder, Peabody & Co., Boston

> J. P. MORCAN & CO., New York DREXEL & CO., Philadelphia

August 21st, 1908.

The Atchison, Topeka and Santa Fe Railway System. Railway Exchange, 9 Jackson Boulevard, Chicago.

PRESIDENT'S OFFICE. MESSRS. J. P. MORGAN & COMPANY, New York City.

The Atchison, Topeka and Santa Fe Railway Company has sold your firm \$17,000,000 of its Transcontinental Short Line First Mortgage Four Per Cent. Fifty-Year Gold Bonds. These bonds are to be issued by the Atchison Company under an indenture between the Atchison, Topeka and Santa Fe Railway Company, the Eastern Railway Company of New Mexico. and the Morton Trust Company as Trustee, which mortgage pledges the entire property of The Eastern Railway Company of New Mexico (particulars as to which are given below) as security for these bonds.

The Mortgage, while not yet completely ready for signature, will be substantially in the form of which a draft has been handed to you, and has been duly authorized by the Directors of the two Railway Companies.

The \$17,000,000 bonds sold you are part of an authorized issue of \$30,000,000, and the proceeds are to purse the treasury of this Company for its previous outlay in the purchase of the Pecos Valley Lines, the construction of an entirely new line from Texico, New Mexico, to Rio Puerco, New Mexico, and for betterments and extensions of these line in part completed and in part projected. The remaining bonds can only be issued at the rate of \$25,000 per mile. The lines already constructed and in operation are

The Pecos & Northern Texas Ry:—
Amarillo, Texas, to Texico, New Mexico, with branch Canyon City to Plainview, Texas, The Pecos Valley & Northeastern Ry:-Cameo, New Mexico, to State Line, The Pecos River Railroad:-State Line, Texas, to Pecos, Texas, The Eastern Railway of New Mexico:-Texico to Rio Puerco, New Mexico, with branches to Cameo, New Mexico. 8.97 3.56 and Sandia, New Mexico,

The mortgage underlying these bonds consists of a direct first lien upon all of the above mileage, except that included under the head of The Pecos and Northern Texas and the Pecos River Railroads; as to which ALL the bonds and stocks are pledged under this mortgage as collateral security.

Total mileage.

The stock and bonds of the Pecos & Northern Texas, the Pecos & Northeastern, and the Pecos River Roads were purchased by this company in December, 1900, and the Plainview Branch was built in 1906. The earnings of these lines have been considerably in excess of the interest requirements per mile under this mortgage.

The Pecos & Northern Texas, extending from Amarillo to Texico, has been rebuilt and modernized during the past year,

The Eastern Railway of New Mexico (Texico to Rio Puerco) has just been completed and is without doubt the best road ever constructed in the west. The entire line between Amarillo and Rio Puerco has maximum grade of six-tenths of one per cent. except for twenty-five miles in the Abo Canon, where one and two-tenths is used; the buildings and bridges are of concrete construction; the rail 85 pounds per yard, and there is very little curvature. The traffic over the lines covered by this mortgage is assured; locally it serves the "Pan Handle" of Texas and the irri-

gated section of the Pecos Valley with many and prosperous towns and a thrifty agricultural community. It is the intention of this company to transfer to the Eastern Railway its entire freight traffic to and from the Pacific Coast, New Mexico and Arizona, heretofore handled over the Glorieta and Raton Mountains. It will be seen therefore that of the lines covered by this mortgage 362.71 miles will constitute a transcontinental mail line having a heavy traffic from the start and the remaining 332.15 miles have been self-supporting for years and have still large possibilities for growth.

E. P. RIPLEY, President.

ERIE RAILROAD COMPANY

60 CHURCH STREET. New York, August 10th, 1908.

NEW YORK AND ERIE RAILROAD COM-

NEW YORK AND ERIE RAILROAD COM-PANY THIRD MORTGAGE 41/5 BONDS. ERIE RAILWAY COMPANY FIRST CON-SOLIDATED MORTGAGE 1% BONDS, NEW YORK, LAKE ERIE AND WESTERN RAILROAD COMPANY FIRST CONSOLI-DATED MORTGAGE 1% BONDS,

BAILROAD COMPANY PRIOR LIEN 44%

NEW YORK, PENNSYLVANIA AND OBIO

Referring to our letter of June 11. 1908, to the holders of the Bonds under the First Consolidated Mertgage of the Eric Railroad Company, and in order to continue the plan therein announced, you are hereby notified that your coupons falling due SEPTEMBER 1, 1908, will be purchased at par for cash by J. P. Morgan & Co. upon presentation and surrender thereof on or before AUGUST 1908, at their other. No. 13 Wall Street, New 31. 1908, at their office, Au. is Wall Street, New

By order of the Board of Directors.
ERIE RAILROAD COMPANY. Iy F. D. UNDERWOOD, President.

23 Wall Street, New York, August 10th, 1908. Referring to the above notice of the Eric Railroad Company, we are prepared AT ANY TIME UP TO AND INCLUDING AUGUST

Common Sense vs. **Common Mistakes**

COMMON SENSE demands that you invest your available funds in a form of absolute security which is carning something ALL THE TIME.

And—in something which will give you a collateral security for borrowing purposes AT ANY TIME.

6% Profit Sharing

THE DEBENTURE CORPORATION OF NEW YORK

contain many new provisions for the PROTECTION, PROFIT and CONVENIENCE of Carnegie Trust Co., New York. In addition bondhoicers share in half the net profits.

They are issued in sums of \$100, \$500 and \$1,000, and may be purchased by one single payment or monthly payments. Purchasers on monthly payment plan are guaranteed against default, owing to alchness or accident, by the Cattleffy Company of America.

Realty companies are the order of the day, and it is an acknowledged feet that all such companies, well managed, are making money in the purchase, sale and Cattleffy ment of New York City and Suburban Real Estate.

ment of New York City and Suburban Real Estate.

But there is no company issuing a bond to day with New York real estate as accuric which possesses the many new and structive features of the bonds issued by this comporation for the general improvement of the New York real estate IT NOW OWNS.

Call or write to-day for Bookist "R," "What You Can Do in the Next Ten Years."

The Debenture Corporation of New York 40 WALL STREET AND 87 PINE ST., NEW YORK.